

**CONDITIONS OF SALE FOR MOTOR VEHICLE AUCTION**  
**by CHANNEL REALTY CO. LTD.**  
For BRITISH CARIBBEAN INSURANCE COMPANY LIMITED  
at 7 Oxford Park Avenue, Kingston 5

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Serviceable and Unserviceable Motor Vehicles will be offered for sale on Saturday the **1<sup>st</sup> June 2019**. Registration of attendees will begin at 8:30 a.m. and the Auction will begin at 10:00 a.m.

**Viewing of the items will be allowed from Monday the 27<sup>th</sup> May 2019 to Friday the 31<sup>st</sup> May 2019 between the hours of 9:00 a.m. and 4:00 p.m.**

- \* Only prospective bidders will be permitted entry.
- \* All prospective bidders must be recorded on entry in order to participate.

**PAYMENT**

A minimum deposit of \$20,000.00 or 10% whichever is greater, must be paid by successful bidders on each item. Items for \$50,000.00 or less must be paid for in full on the day of the sale. The Auctioneer may request immediate deposit on the vehicle at the fall of the hammer.

**All sales are final and all payments must be settled within three (3) working days after the auction sale.**

Deposits or full payments on the day of the auction will be accepted using debit cards, credit cards, cash or certified cheques. No cash payment will be accepted for subsequent payments. For subsequent payments, purchasers may make direct deposit to the Bank account as stipulated by the Auctioneer, and provide proof of deposit to the Auctioneer as confirmation. Debit cards, credit cards and certified cheques will also be accepted.

**DELINQUENT BIDDERS**

**Delinquent Bidders from prior Channel Realty Auctions will not be allowed to participate.**

**GENERAL CONDITIONS**

1. The highest bidder shall be the purchaser. If any dispute arises between any two or more bidders, the lot disputed shall be immediately put up again and resold. The Auctioneer's decision shall be final.
2. Subject to prior agreement with British Caribbean Insurance Company Limited the Auctioneer reserves the right to:
  - (a) Reject any bid and to withdraw lot or lots without notice.
  - (b) Group any two or more lots if, in his opinion, it is desirable or convenient.
  - (c) At his sole discretion set the amount by which bids shall be increased and may vary from time to time during the Auction.

3. The Purchaser will be given an Acknowledgement of Purchase Form showing the lot number and the amount recorded at the fall of the hammer. The purchaser is required to complete this form setting out name, address, occupation and sign where indicated. This will signify agreement to the purchase. The copy of the completed form must be presented to the cashier when making payment. On completion of payment the receipt must be given to British Caribbean Insurance Company Limited for the release of vehicle(s) purchased. British Caribbean Insurance Company Limited will issue Letter of Release and accompanying documents to take possession of the vehicle(s).
4. Documents to effect transfer should be collected from British Caribbean Insurance Company Limited at 36 Duke Street, Kingston after full payment of the vehicle(s).
5. Purchasers who are unable or unwilling to make settlement within the specified time shall be considered as having forfeited the purchase. Deposits will not be refunded and the delinquent purchaser(s) will be banned from future auction.
6. **ITEMS PURCHASED MUST BE REMOVED WITHIN FOUR (4) WORKING DAYS AFTER FULL PAYMENT.**
7. **PRE – BID VIEWING**  
All bidders are expected and presumed to have personally viewed all vehicles on which they place their bids.
8. **THIS CATALOGUE IS INTENDED AS A GUIDE ONLY AND NO WARRANTY EXPRESSED OR IMPLIED IS GIVEN IN REGARD TO ANY LOT IN RESPECT OF THE ACCURACY OR THE DESCRIPTION, ITS AGE, SIZE, QUANTITY OR USEFULNESS AND PURCHASERS WILL BE PRESUMED TO HAVE SATISFIED THEMSELVES IN THESE RESPECTS BEFORE BIDDING.**

Catalogues are available at CHANNEL REALTY CO. LTD. 7 Oxford Park Avenue, Kingston 5, [www.channelrealty-international.com](http://www.channelrealty-international.com)

