CONDITIONS OF SALE FOR MOTOR VEHICLE AUCTION by CHANNEL REALTY CO. LTD.

For BRITISH CARIBBEAN INSURANCE COMPANY LIMITED at 7 Oxford Park Avenue, Kingston 5

Serviceable and Unserviceable Motor Vehicles will be offered for sale on Saturday the 1st June 2019. Registration of attendees will begin at 8:30 a.m. and the Auction will begin at 10:00 a.m.

Viewing of the items will be allowed from Monday the 27th May 2019 to Friday the 31st May 2019 between the hours of 9:00 a.m. and 4:00 p.m.

* Only prospective bidders will be permitted entry.

* All prospective bidders must be recorded on entry in order to participate.

PAYMENT

A minimum deposit of \$20,000.00 or 10% whichever is greater, must be paid by successful bidders on each item. Items for \$50,000.00 or less must be paid for in full on the day of the sale. The Auctioneer may request immediate deposit on the vehicle at the fall of the hammer.

All sales are final and all payments must be settled within three (3) working days after the auction sale.

Deposits or full payments on the day of the auction will be accepted using debit cards, credit cards, cash or certified cheques. No cash payment will be accepted for subsequent payments. For subsequent payments, purchasers may make direct deposit to the Bank account as stipulated by the Auctioneer, and provide proof of deposit to the Auctioneer as confirmation. Debit cards, credit cards and certified cheques will also be accepted.

DELINQUENT BIDDERS

Delinquent Bidders from prior Channel Realty Auctions will not be allowed to participate.

GENERAL CONDITIONS

- 1. The highest bidder shall be the purchaser. If any dispute arises between any two or more bidders, the lot disputed shall be immediately put up again and resold. The Auctioneer's decision shall be final.
- 2. Subject to prior agreement with British Caribbean Insurance Company Limited the The Auctioneer reserves the right to:
 - (a) Reject any bid and to withdraw lot or lots without notice.
 - (b) Group any two or more lots if, in his opinion, it is desirable or convenient.
 - (c) At his sole discretion set the amount by which bids shall be increased and may vary from time to time during the Auction.

- 3. The Purchaser will be given an Acknowledgement of Purchase Form showing the lot number and the amount recorded at the fall of the hammer. The purchaser is required to complete this form setting out name, address, occupation and sign where indicated. This will signify agreement to the purchase. The copy of the completed form must be presented to the cashier when making payment. On completion of payment the receipt must be given to British Caribbean Insurance Company Limited for the release of vehicle(s) purchased. British Caribbean Insurance Company Limited will issue Letter of Release and accompanying documents to take possession of the vehicle(s).
- 4. Documents to effect transfer should be collected from British Caribbean Insurance Company Limited at 36 Duke Street, Kingston after full payment of the vehicle(s).
- 5. Purchasers who are unable or unwilling to make settlement within the specified time shall be considered as having forfeited the purchase. Deposits will not be refunded and the delinquent purchaser(s) will be banned from future auction.
- 6. <u>ITEMS PURCHASED MUST BE REMOVED WITHIN FOUR (4) WORKING DAYS AFTER FULL PAYMENT.</u>
- 7. PRE BID VIEWING
 All bidders are expected and presumed to have personally viewed all vehicles on which they place their bids.
- 8. THIS CATALOGUE IS INTENDED AS A GUIDE ONLY AND NO WARRANTY EXPRESSED OR IMPLIED IS GIVEN IN REGARD TO ANY LOT IN RESPECT OF THE ACCURACY OR THE DESCRIPTION, ITS AGE, SIZE, QUANTITY OR USEFULNESS AND PURCHASERS WILL BE PRESUMED TO HAVE SATISFIED THEMSELVES IN THESE RESPECTS BEFORE BIDDING.

Catalogues are available at CHANNEL REALTY CO. LTD. 7 Oxford Park Avenue, Kingston 5, www.channelrealty-international.com

BCIC MOTOR VEHICLE AUCTION 1st JUNE 2019

LOT#	YEAR	MAKE	MODEL	CHASIS#	ENGINE#	COLOUR
			VEHICLE	ES WITH DOCUME		
1	2012	Toyota	Isis	ZGM100043809	2ZRA979699	Grey
2	2005	Honda	Civic	JHMES56805S200774	D16W75000757	Black
3	2016	VW	Tiguan	WVGZZZ5NZGW009632	CCZ489250	White
4	2019	Mini	Cooper	WMWYS3207K3E54839	38855281	Grey
5	2013	Toyota	Aqua	NHP106139843	1NZ662338	Grey
6	2016	Hyundai	Tuscon	KMHJ2813MGU048845	G4NAFU056967	White
7	2012	Nissan	AD Wagon	VY12100861	HR15329892C	White
8	2011	Nissan	AD Wagon	VY12086702	HR15152005C	Grey
9	2010	Nissan	Cube	Z12087852	HR15347755B	Black
10	2008	Honda	Stream	RN81023986	R20A1727374	Silver
11	2012	Toyota	Sienta	NCP815175534	1NZE1070190	Blue
12	2010	Lexus		ANF102030248	2AZH481230	Silver
13	2012	Maxda	Azela	BL5FP201502	ZYB34777	Blue
14	2012	Toyota	Probox	NCP510293629	1NZE238642	White
15	2005	Honda	Fit	GD12217799	L13A2133086	Blue
16	2009	Nissan	Tiida	SC11201741	HR15188792B	Grey
		VEH	IICLES W	THOUT DOCUME	ENTS	dicy
17	2001	Mercedes		WDC1631132X740459	61298150403823	Silver
18	2003	Honda	Accord	JHMCM46203C200266	K20A71000065	Grey
19	2012	Nissan	Bluebird	TB17000317	MRA8001337A	Silver
20	2012	Toyota	Fortuner	MR0YX59G9C0100308	2TR5147450	Grey
21	2008	Mitsubishi	Pajero	JMYLRV96W8J000762	4M40HH8002	Brown
22	1999	Volvo	S40	YV1VS1626XF358289	B4201646306	Silver
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